

Annual Academies Update 2019

A free and informative update for all schools and Academies –
Headteachers, Accounting officers, Bursars/Business Managers and
Governors – especially those on the finance/audit committee.

Bedford

9th July

The Barns Hotel
Cardington Road
Bedford
Bedfordshire
MK44 3SA

Schedule

9:00 am Registration
9:30 am Presentations
including a mid morning break
12:30 pm Buffet lunch

Book your free place online now

If you have any queries please email Hannah Brown hbrown@streetsweb.co.uk
or call 01522 551200

BOOK NOW

A free and informative update for all schools and Academies – Headteachers, Accounting officers, Bursars/Business Managers and Governors – especially those on the finance/audit committee.

As an Academies specialist, we are delighted to be hosting our 8th Annual Academies Update.

Whilst it is now nearly nine years since all schools were offered new found freedoms through converting to academy status, the challenges of looking after the finances, balancing the books and annual reporting still prevail. Equally many have to consider the wider implications of the development of a stand alone Academy (SAT) and Multi Academy Trusts (MATs).

Given this background our 2019 Academies Update will focus on two key areas:

- The Academies Accounts Direction for 2019 and looking to the year ahead from a financial perspective
- Hints, tips and wisdom for enhanced financial performance and management, along with dealing with the vagaries and often poorly understood implications of VAT.

Speakers and Topics

The Academies Accounts Direction for 2019 and looking to the year ahead from a financial perspective

Robert Anderson, Lead Technical Partner for Academies, Streets Chartered Accountants

- Points of interest and action from the latest Academies Accounts Direction
- Review of other key guidance

VAT for Academies

Gerry Myton, Head of Indirect Tax, Streets Myton

An overview and update on the VAT issues and topics affecting Academies in relation to business and non-business activities:

- The VAT status of academies
- Registration versus VAT 126

- Grant funding and the importance of “business” and “non-business” activities for VAT purposes and its effect on VAT recovery
- Supplies to other educational institutions
- Uniforms/photos/AIPS
- Catering for staff and visitors
- School trips
- Letting or leasing academy land, buildings and facilities
- Treatment of noncore income and teaching schools
- Evidence needed to claim VAT
- Making Tax Digital for VAT

Sharing our experience and wisdom to help and support you

Alan Endersby, Partner, Streets Chartered Accountants
Elizabeth Cracknell, Senior Manager, Streets Chartered Accountants

This session will provide delegates with hints, tips and thoughts on the work we get involved in with our Academy clients.

Creating financial resilience through budgeting and financial management:

- Methodology of budgeting within a SAT and MAT setting
- Setting and application of reserve policies at local school and central trust levels
- Risk and rewards of income generation
- Effective cost management and benchmarking
- Monitoring and scrutiny of budgets and actual performance

The role of due diligence within a SAT and MAT setting focussing on:

- Good governance within existing trusts
- Benefits and risks of MATs
- Procedures to look at when changing structure
- Key practical points to for scrutiny in advance of a merger

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