

# HMRC may have you in their sights...

Protect  
yourself today  
with our tax  
enquiry fee  
protection  
service.



## Why is HMRC investigating?

£900 million has been allocated to target tax evasion, in a bid to fill the public finance black hole. Many tax investigations are random. Even if you have done nothing wrong, you are still at risk of an investigation which can take many months and cost thousands of pounds in professional fees.

## Beware 'Connect'!

HMRC are using a piece of highly efficient software which is accessing and trawling through your financial information right now.

The 'Connect' system is scouring vast databanks to unearth discrepancies between taxpayers and businesses, income, assets and transactions.

Since 2008, billions of pounds worth of extra tax has been clawed back and the reach of 'Connect' is ever growing.

## What could an investigation involve?

Some investigations will involve a detailed examination of a specific item on a tax return others may extend to a full review of all individual or business affairs. HMRC has the power to inspect business documents and assets at your premises, can ask for documents and information, make unannounced inspections and go back up to six years to investigate matters.



“Our organisation was the target of a tax investigation, but we were able to work closely with our accountants throughout the process. Their costs, due to the lengthy investigation, were high, but we were completely covered through the tax enquiry fee protection service – an investment worth making.”

**Chief Executive**

## Why take action?

- Investigations are often at random and come at any time
- HMRC are clawing back billions of pounds by stepping up the number of tax investigations
- Powerful new software can trace even the smallest discrepancy in spending or earnings, prompting an investigation
- The stress and cost of an investigation can be considerable
- Our expertise can save you time and money in the long run

## When HMRC comes knocking...

### **An expensive mistake**

An engineering company was selected for a tax investigation for the first time. Despite the turnover being in excess of £20 million, a relatively inexperienced HMRC officer was allocated to the case. There was clearly a lack of understanding in the queries being raised, which lead to constant requests for explanations and documentation and a lot of costly specialist support.

After over two years and several meetings, the case was closed without any adjustments.

The accountancy costs in excess of £20,000 were settled under the tax enquiry fee protection service.

## Where our Service comes in

If HMRC states its intention to investigate your tax payments don't panic. Then call us – your dedicated accountant and best defence. We will translate the many complicated questions the taxman may pose, manage the entire conversation with the taxman, help you submit any required information and minimise the impact on your business or personal accounts.

## Act now

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