



Avoiding the less than kind treatment of benefits-in-kind...

Paul Merrell

HM Revenue & Customs has a specialised team designated to deal with PAYE enquiries and end of year compliance issues. They randomly select companies for a full PAYE compliance review which includes looking at payroll, pensions and benefits-in-kind relating to employees but more predominantly directors.

These reviews can be extremely time consuming and indeed distressing, invariably they will find some additional tax and National Insurance payable.

To safeguard your interests, Streets offers a service whereby we visit your business premises to review your PAYE and treatment of benefits in kind. We can identify anomalies and look to provide you with a clean bill of health. If complications do arise we will provide guidance and advice on how to rectify them in advance of a visit from HMRC. If required, we can also advise on ways to minimise any potential liability.

Costs vary depending on the time spent with you and problems discovered. The costs however, are far outweighed by the potential Tax, NIC, Interest and Penalties which could be incurred as a result of an enquiry.

For further information and an indicative fee quote, please complete the enclosed freepost response card.

These notes are for general guidance only. No liability is accepted by Streets for actions taken in reliance upon these notes and it is essential that detailed advice relating to the particular circumstances of the case in question should always be obtained before action is taken.

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STREETS

Tower House
Lucy Tower Street
Lincoln
Lincolnshire
LN1 1XW

Tel: 01522 551200
Fax: 01522 533234

St Peters Chambers
2 Bath Street
Grantham
Lincolnshire
NG31 6EG

Tel: 01476 590838
Fax: 01476 590795

Halifax House
30 George Street
Hull
East Yorkshire
HU1 3AJ

Tel: 01482 225399
Fax: 01482 219964

Lloyd's Building
12 Leadenhall Street
London
EC3V 1LP

Tel: 020 7816 5827
Fax: 020 7816 5826

87 Park Road
Peterborough
Cambridgeshire
PE1 2TN

Tel: 01733 312191
Fax: 01733 896214

Churchgate House
33 Churchgate
Retford
Nottinghamshire
DN22 6PA

Tel: 01777 869955
Fax: 01777 869962

e enquiries@streetsweb.co.uk
www.streetsweb.co.uk